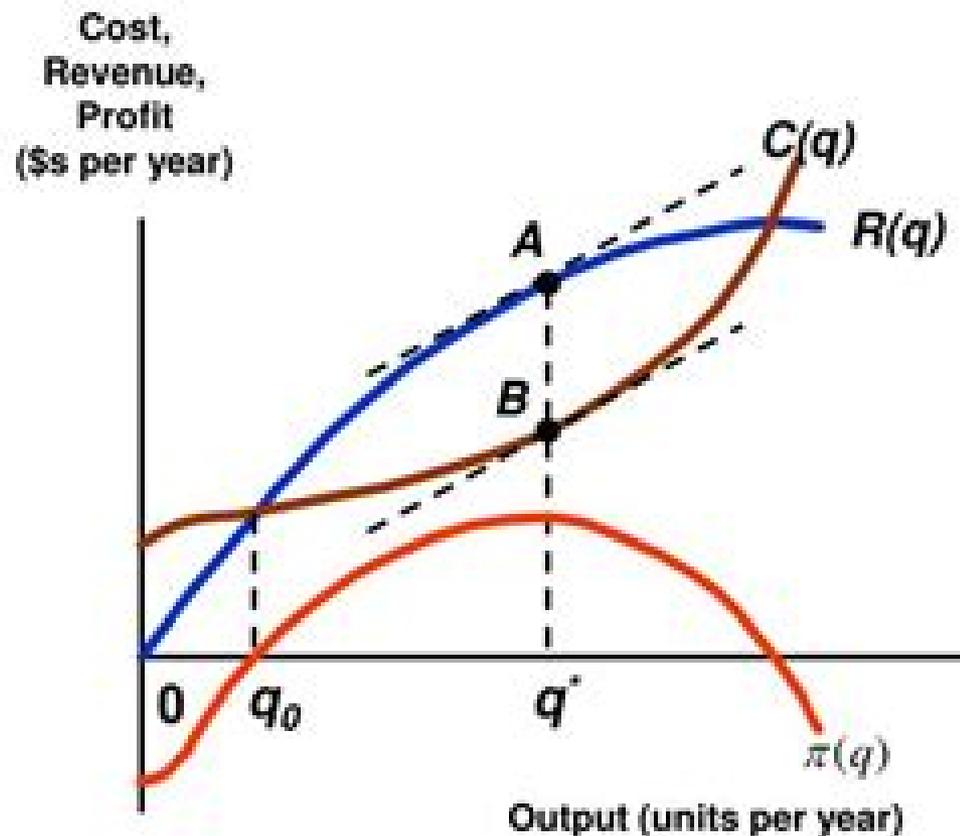


Marginal Revenue, Marginal Cost, and Profit Maximization

- Comparing $R(q)$ and $C(q)$
 - Output levels: $0 - q_0$:
 - $C(q) > R(q)$
 - Negative profit
 - $FC + VC > R(q)$
 - $MR < MC$
 - Indicates higher profit at higher output



Marginal Revenue Marginal Cost And Profit Maximization

Victor M. Corman



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Foundations of Economics Andrew Gillespie, 2011-03-24 Assuming no prior knowledge the second edition of Foundations of Economics introduces students to both microeconomic and macroeconomic principles This is the ideal text for foundation degrees and non specialist courses for first year undergraduates

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Principles of Economics N. Gregory Mankiw,2001 In writing this textbook Mankiw has tried to put himself in the position of someone seeing economics for the first time The author's conversational writing style is superb for presenting the politics and science of economic theories to tomorrow's decision makers Because Mankiw wrote it for the students the book stands out among all other principle texts by intriguing students to apply an economic way of thinking in their daily lives Receiving such a praise as perhaps the best ever textbook in economic principles it's no wonder Mankiw's prize project has quickly become one of the most successful books ever to be published in the college marketplace *Essentials of Economics* Bradley R. Schiller,2005 *Essentials of Economics* is the market leader for the one semester survey course In just about 400 pages it provides a solid introduction to the core concepts of economics with an emphasis on real world examples and current events *Essentials* has earned its popular success because unlike other books on the market it is free of the abstract and complex theory that require more time than this course allows Instead the text is clean and concise with many examples of significance to students today including Headlines and Policy Perspectives that use current events to help illustrate the topics discussed This real world policy emphasis is a distinctive feature of Schiller's text and is integral to its dominance of the survey text market

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