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# California Real Estate Exam 2023-2024 Questions and Answers 100% Solved(GRADED A)

In reference to Property Taxes, "basis" or "cost" is - ANSWER-Purchase price of prop plus cost of improvements.

How is a condominium unit owned? - ANSWER-Separate interest

How are common interests in a condo owned? - ANSWER-Equally in undivided interest

Subdivided Land Laws refer to - ANSWER-Subdivisions of 5+ parcels on 160 acres, regulated marketing & financing, and requires disclosures in public report.

How long is a disclosure in public report for Subdivided Land Laws good for? - ANSWER-5 Years

When does a tax year run? - ANSWER-July 1-June 30

Legally combining smaller, adjacent parcels of land to form a larger parcel. - ANSWER-Plottage or assemblage

Separating large parcels into smaller lots - ANSWER-Subdividing or separating

Amount or size of land being increased by natural forces such as deposits by wind or water. - ANSWER-Accretion

Gradual uncovering of land previously covered by water such as when a stream changes course. - ANSWER-Reliction

The Statute of Limitations in the state of California allows how long to take action? - ANSWER-4 years

The process by which the court may seize real or personal property as security for a satisfaction of monetary judgement. - ANSWER-Attachment

When is a 20-day preliminary notice of a mechanics lien need to be issued? - ANSWER-20-days after the claimant (contractor) has first furnished labor, services, equipment, or materials.

What is the purpose of issuing a preliminary notice of a mechanics lien to a claimant? - ANSWER-To inform concerned parties that the property may be subject to liens arising out of contract.

# California Real Estate Test Answers

**Xiang Xie**



**California Real Estate Test Answers:**

This book delves into California Real Estate Test Answers. California Real Estate Test Answers is a vital topic that needs to be grasped by everyone, from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into California Real Estate Test Answers, encompassing both the fundamentals and more intricate discussions.

1. The book is structured into several chapters, namely:
    - Chapter 1: Introduction to California Real Estate Test Answers
    - Chapter 2: Essential Elements of California Real Estate Test Answers
    - Chapter 3: California Real Estate Test Answers in Everyday Life
    - Chapter 4: California Real Estate Test Answers in Specific Contexts
    - Chapter 5: Conclusion
  2. In chapter 1, the author will provide an overview of California Real Estate Test Answers. This chapter will explore what California Real Estate Test Answers is, why California Real Estate Test Answers is vital, and how to effectively learn about California Real Estate Test Answers.
  3. In chapter 2, this book will delve into the foundational concepts of California Real Estate Test Answers. The second chapter will elucidate the essential principles that must be understood to grasp California Real Estate Test Answers in its entirety.
  4. In chapter 3, the author will examine the practical applications of California Real Estate Test Answers in daily life. The third chapter will showcase real-world examples of how California Real Estate Test Answers can be effectively utilized in everyday scenarios.
  5. In chapter 4, the author will scrutinize the relevance of California Real Estate Test Answers in specific contexts. This chapter will explore how California Real Estate Test Answers is applied in specialized fields, such as education, business, and technology.
  6. In chapter 5, the author will draw a conclusion about California Real Estate Test Answers. This chapter will summarize the key points that have been discussed throughout the book.
- This book is crafted in an easy-to-understand language and is complemented by engaging illustrations. It is highly recommended for anyone seeking to gain a comprehensive understanding of California Real Estate Test Answers.

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