

# Shareholder returns

- Dividend policy with a target **DOE 4.0%**
- **Implemented Flexibly** share buyback



Guidelines on dividend policy

tok Medium-Term Plan 2018  
- payout ratio of over 40% -

tok Medium-Term Plan 2021  
- Based on DOE of 3.5% -

tok Medium-Term Plan 2024  
- Based on DOE of 4.0% -

tok Medium-Term Plan 2027  
- Based on DOE of 4.0% -

TOK conducted a split 3 shares for 1 share on January 1, 2024 (effective date).

\*1 Prior to 2023/12, fractions less than one yen resulting from the stock split were rounded down.

\*2 Buyback period: From November 13, 2024 to January 30, 2025

# Tok Trending Discount Returns

**S Ashworth**



**Tok Trending Discount Returns:**

## Decoding **Tok Trending Discount Returns**: Revealing the Captivating Potential of Verbal Expression

In a period characterized by interconnectedness and an insatiable thirst for knowledge, the captivating potential of verbal expression has emerged as a formidable force. Its ability to evoke sentiments, stimulate introspection, and incite profound transformations is genuinely awe-inspiring. Within the pages of "**Tok Trending Discount Returns**," a mesmerizing literary creation penned by a celebrated wordsmith, readers embark on an enlightening odyssey, unraveling the intricate significance of language and its enduring impact on our lives. In this appraisal, we shall explore the book's central themes, evaluate its distinctive writing style, and gauge its pervasive influence on the hearts and minds of its readership.

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