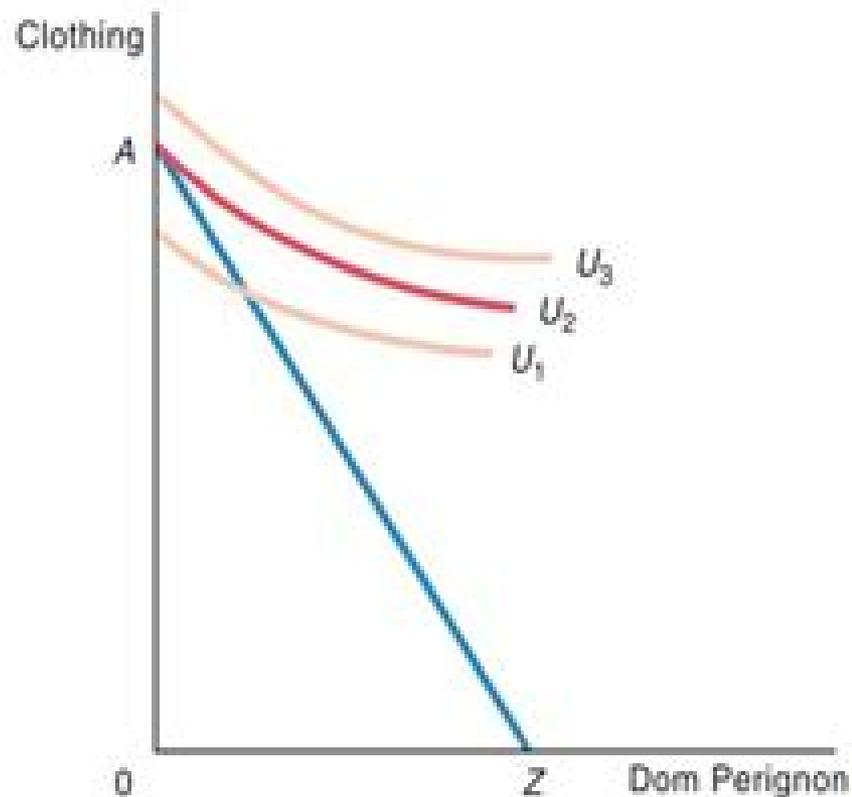


Figure 3.12 - A Corner Solution

- The consumer's optimal choice is **not** characterized by an equality between the MRS and the price ratio.
- Only clothing is purchased because the value of the first unit of Dom Perignon is less than the cost.



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Kathleen Armour

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