

# NATIONAL REAL ESTATE EXAM PRACTICE TEST Questions with accurate answers, Graded A

In most cases, broker compensation, as a percentage of home price, falls somewhere between: - ✓✓5-7%

A Christian organization owns a fourplex. It wants to rent to only Christian tenants. Under the federal Fair Housing Act, is this legal? - ✓✓Yes. Religious organizations which rent to tenants for residential purposes are exempt from the Fair Housing Act

What happens to trade fixtures after a business moves out of a leased property? - ✓✓The tenant removes their trade fixtures and takes them upon moving out.

Suppose that a borrower has a gross monthly income of \$3,000 and wants to qualify for a conforming loan (total debt service ratio of 36%) with a monthly PITI payment of \$800. What is the maximum amount of additional long-term obligations this borrower may have after PITI? - ✓✓\$280

A square bedroom measures 10 feet by 10 feet. What is the area of the room? - ✓✓100 square feet

Which of these is an economic characteristic that makes land a distinctive commodity?\* - ✓✓situs

In a fixed-rate mortgage that is fully amortized, the total amount of interest to be paid is: - ✓✓predetermined

Which is exempt from the federal Fair Housing Act? - ✓✓renting a room in a house occupied by the owner

# Real Estate Test Questions And Answers

**PT Brinkman**



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