

WORKBOOK ANSWERS

Edexcel AS/A-level Economics A

Theme 2 The UK economy: performance and policies

This Answers document provides suggestions for some of the possible answers that might be given for the questions asked in the workbook. They are not exhaustive and other answers may be acceptable, but they are intended as a guide to give teachers and students feedback.

Topic 1

Measures of economic performance

Economic growth

- 1 D. Explanation: A, B and C are already included in per capita GDP; D (the quantity or quality of education provision) tends to increase wellbeing. (1 mark)
- 2 Nominal GDP is the total output of goods and services produced by an economy in a given time period, not adjusted for inflation. (1 mark) Real GDP is nominal GDP adjusted for inflation. (1 mark)
- 3 **Per capita GDP** is the total output of goods and services produced by an economy in a given time period divided by that country's population. (1 mark)
- 4 $GNP = GDP + \text{net property income from abroad}$. Net income from abroad includes dividends, interest and profit flows from abroad, i.e. GNP includes the value of all goods and services produced by nationals of a country whether in that country or abroad. (2 marks)

Inflation

- 5 Deflation is a situation of a continually falling price level, or negative inflation. (1 mark)
- 6 **Deflation** is a situation of a continually falling price level, or negative inflation. Disinflation is a situation where the rate of inflation is falling (e.g. from 5% to 3%). (2 marks)

Answers To Economics Workbook Lessons

Robert L. Sexton



Answers To Economics Workbook Lessons:

Advanced Placement Economics John S. Morton, 2003 The teacher guide accompanies the student activities books in macro and microeconomics for teaching collegelevel economics in AP Economics courses The publication contains course outlines unit plans teaching instructions and answers to the student activities and sample tests Economics in Action Jane S. Lopus, Amy M. Willis, National Council on Economic Education, 2003 Economics in Action combines 14 favorite NCEE simulations roleplaying activities group activities and classroom demonstrations in one volume Economics Henry F. Billings, 1995 **Teacher S Contem** William A. McEachern, 2004-03 The Instructor s Wraparound Edition provides comprehensive instructional support for Contemporary Economics The lesson plan format is incorporated right in the margins providing the tools you need to lead students from learning to applying to owning the economic material All solutions are included in the margins as well as additional ideas background and projects for different learning styles and ability levels Unit Overviews contain pacing guides and identify coverage of NCEE standards in the upcoming chapters *Economics and Making Decisions* Marilyn L. Kourilsky, 1988 *Face2face Upper Intermediate Teacher's Book with DVD* Chris Redston, Theresa Clementson, Gillie Cunningham, 2013-03-07 Face2face Second edition is the flexible easy to teach course for busy teachers who want to get their adult and young adult learners to speak and listen with confidence *Lesson Plans; Contemporary Economics* McEachern, 2004-03 **The Journal of Economic Education**, 1989 Economics Stephen L. Slavin, 1998-06 **Corrective Reading, Series Guide** McGraw Hill, 2007-08-20 Series Guide **The Saskatchewan Bulletin**, 1962 Economics A. H. Studenmund, James D. Gwartney, 1990 *face2face Advanced Teacher's Book with DVD* Theresa Clementson, Gillie Cunningham, Jan Bell, 2013-09-26 face2face Second edition is the flexible easy to teach 6 level course A1 to C1 The Advanced Teacher s Book offers detailed teaching notes for every lesson keys to exercises and extra teaching tips It provides a whole host of photocopiable worksheets including Class Activities Vocabulary Plus Help with Listening and unit by unit Progress Tests There is also a comprehensive map of the Student s Book content to the CEFR and a photocopiable guide to the Student s Book DVD ROM The accompanying free Teacher s DVD has all the video for classroom presentation to use with the Student s Book bank of Video Worksheets as well as the entire content of the Teacher s Book in PDF format *Teaching High School Economics: the Analytical Approach* Edward C. Prehn, 1968 Study Guide to Accompany Macroeconomics James D. Gwartney, Russell S. Sobel, 2000 To accomplish your course goals use this study guide to enhance your understanding of the text content and to be better prepared for quizzes and tests This convenient manual helps you assimilate and master the information encountered in the text through the use of practice exercises and applications comprehensive review tools and additional helpful resources *Macroeconomics: Problems, Concepts, and Self-tests* Harold R. Williams, 1967 **Secondary Education Journal**, 1983 The Balance Sheet, 1988 Sg Macro Priv and Pub Choice 10 Gwartney, 2002-07 **Exploring Microeconomics** Robert L. Sexton, 2001-12 With over 20 years

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